

Grey power

Wellington Central

"We're part of your future"

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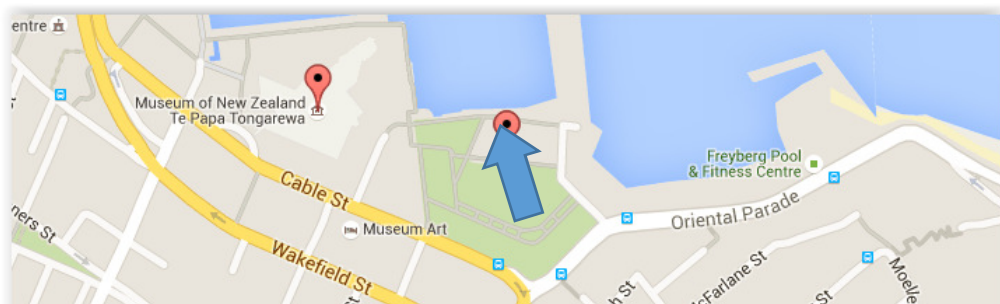
OCT - NOV
2015

Grey Power Wellington Central Christmas Lunch

Thursday 26th November, 12 noon,
at Chalk Café & Bistro, 22 Herd St
(in Old Herd St PO Building, on waterfront)

*Subsidy for Members: \$15 per head
Orange juice and water provided
(Bring your GP Membership card)*

RSVP by Wednesday 18th Nov to
Ray Markham Tel 4786 091,
or email to greypowerwellington@gmail.com.



AIL of New Zealand Ltd

All members of Grey Power are covered by a \$2000 Accidental Death and Dismemberment Policy. This automatic membership benefit is provided to you at NO cost, and covers you as long as you are a financial member of our association.

To receive your Certificate of Coverage and name your beneficiary, members can follow this link: www.ainz.co.nz/request. An AIL representative will contact you to make an appointment to deliver your Certificates and discuss other benefits available. AIL offers Funeral Cover and Life Insurance plans, plus Accident, Hospital & Cancer Protection policies (all international cover). You are under no obligation whatsoever.

Speaker's Meeting - Report

Our last Speaker's Meeting, on 27th August, featured Terry Kearn, from KiwiBank. Terry discussed fraud and security from the Bank's perspective, and made suggestions about how we as users of a bank's services, might avoid them. He showed us some very realistic fake banknotes (and some not so realistic!). His talk was appreciated by all present. We enjoyed tea and coffee afterwards.

Next Meetings

The next Speaker's Meeting is planned for 24th March 2016.

Preliminary notice is hereby given that the AGM of GreyPower Wellington Central will be held on 26th May 2016.

More information will follow shortly.

President of Grey Power Wellington Central

Bruce McLachlan has agreed to be President of our Association. A long-time member, Bruce has served on the committee for many years, and has much-valued knowledge of our history and people.

He will not stand for this position at the next AGM, so we are looking for someone to take over from him.

Thank you, Bruce.

We have been taking turns at chairing meetings, and this will continue until the AGM.

Led Lights: The Good and the Bad



More and more companies (as well as homes) are converting lights to the LED bulb (Light Emitting Diode) for their benefits. These light bulbs offer similar light to the old incandescent bulbs using substantially less power, saving between 50-90% of lighting energy costs. LEDs are extremely durable and require very little maintenance once installed. Although expensive, they also last a very long time: up to 12-25 years depending on use, and therefore are considered more cost-effective over the full life cycle of an LED. LEDs have also been touted as superior to CFLs (Compact Fluorescent Lamps) because they last longer, are more efficient, and don't contain mercury. If a CFL breaks and the mercury is exposed, it is considered a hazardous waste issue.

However, LEDs aren't all good, and have waste challenges. They do contain lead, arsenic, and a few other substances known to be dangerous. They are not a health hazard in a home or office while encased, but if they do break it is important to treat them like hazardous waste. Currently LEDs can be disposed of in regular landfills and are not considered to be hazardous waste legally.

To learn more visit the E-magazine article, <http://tinyurl.com/onwds5k>.

For advice on choosing which bulb, see NZ Consumer:

<https://www.consumer.org.nz/articles/led-bulb-buying-guide>. You may need to be a member to see the entire report.

Energy Efficient Lighting: LED information provided by EarthEasy, a green product online (US) retailer, which provides basic information for the consumer, including an overview of benefits, terminology, and how to choose an LED.

http://eartheasy.com/live_energysave_lighting.htm

Companies Supporting Grey Power

The following companies support Grey Power, both directly and indirectly.

Duty Free Stores

Kiwibank

Reduced to Clear

Challenge Fuel

Liquid Gold garden fertiliser

Please support them when you can.

Retirement Income, from a Grey Power Perspective

A discussion paper has been prepared by Lew Rohloff, Chair, Superannuation and Taxation, National Advisory Group of Grey Power Federation.

The paper discusses conceptions and misconceptions, emerging issues including Kiwisaver, overseas pensions, the current political environment, and 'the dependency ratio'.

It comes to some conclusions, and presents the GPNZ policy on Superannuation and Taxation (See table).

A copy of the paper may be obtained from the Secretary, Pat Hubbard, Ph 384 2646, or email: greypowerwellington@gmail.com

Policy Title	Grey Power New Zealand Federation Inc. Superannuation and Taxation Policy	Date policy last reviewed 14/09/2014
Policy Mission	To maintain a state-funded universal superannuation scheme payable at age 65 years	
Problems the policy addresses	<ol style="list-style-type: none"> 1. A concerted campaign by vested interests in the financial sector seeks to convince all that the current universal pay as you go superannuation scheme with an age of eligibility of 65 is not sustainable. 2. The current level of superannuation is insufficient to maintain a person as an active participant in society in accordance with Positive Ageing Strategy 	
Proposed Solutions	<ol style="list-style-type: none"> 1. Demonstrate through researched articles the fallacies and assumptions made in the arguments for changing the structure and/or age of eligibility for NZ Superannuation (addresses problem 1). 2. To achieve a level of payment for couples of not less than 72.5% of the average after-tax weekly earnings with pro rata increases for single superannuitants (addresses problem 2). 3. To establish an independent non-party political authority to review the adequacy of the level of superannuation on a tri-annual basis 4. To achieve an 'eligibility for rate rebates' equivalent to the married couple rate of superannuation (these 3 solutions address problem 2). 	
Policy goals	<ol style="list-style-type: none"> 1. Prepare a comprehensive literature review of research on the implications of 'population ageing' related to the sustainability of New Zealand Superannuation over the next twenty five years (addresses solution 1). 2. Establish a close working relationship with researchers in the field of retirement income including the Commission for Financial Literacy and Retirement Income (CFLRI), Institute for Governance and Policy Studies (IGPS) and Retirement Policy and Research Centre (RPRC) (addresses all solutions). 3. Work with Statistics New Zealand to establish a targeted cost of living index applicable to the 65+ age cohort (addresses solution 2). 4. Survey the Grey power membership to determine the adequacy of current New Zealand Superannuation (addresses solution 2). 	

Retirees Want Information, Not Ads For Funerals

Older New Zealanders say they are sick of advertisers thinking all they want to hear about are funeral plans and life insurance policies.

Research conducted by TVNZ shows consumers aged 55 to 75 represent a bigger opportunity than many businesses realise. The research involved 1000 people.

It found people aged 64 to 75 were a lot more positive about their outlook than those aged 55 to 64, who were still feeling the squeeze of work, paying a mortgage and juggling the demand of elderly parents and children.

TVNZ group insights manager Kathryn Mitchell said the 55-64s were a sandwich generation under significant pressure. Many were dealing with debts and had concerns about their ability to financially prepare for retirement.

But by 65, 90 per cent of respondents had a positive outlook and 63 per cent said their lives had never

been better. Read more:

<http://www.stuff.co.nz/business/73451382/retirees-want-information-not-ads-for-funerals>

Reprinted with kind permission of Helen McDiarmid - from 50s Forward News & Views

Grey Power Electricity (& Gas)

Are you taking advantage of the low rate on offer? Maybe it's time you had a look. Have your GP membership number and last power bill to hand, then call. Freephone: 0800 785 753.

Boost Retirement Income

Active couple for motel minders - Eastern Suburbs
Casual/Flexible hours, work when you want to
Good with people – meet and greet new arrivals
Some computer skills - full training on hospitality software
Please call David or Jenny on (04) 380 6044

RATES QUOTED FOR GreyPower

Group Booking Reference: **FA5477**

The below rates are based on prices to date, inclusive of GST and subject to availability.

Fares:	Peak Each Way	Off-Peak Each Way
Adult	\$52	\$45
Child	\$25	\$25
Motorcycle	\$49	\$39
Campervan/Motorhome up to 5.5mt	\$170	\$142
Additional half metre	\$42	\$37
Car/Ute/Van/4WD/trailer up to 5.5mt	\$137 ea	\$124 ea
Additional half metre	\$22	\$19
Premium Lounge (Kaitaki & Aratere)	\$45 18 yrs plus	\$45 18 yrs plus
Peak Dates: 18-31 January 2016 12-21 February 2016 24-25 March 2016		

Please Note that no discounted rates are offered between 18/12/15 and 17/1/16. Please book best available online fare.

Group Booking conditions and instruction for members are:

- Reservations to be made direct with Interislander online at <http://www.interislander.co.nz/Booking/Group-Bookings.aspx> by entering **FA5477** into the group discount code box.
- Space is subject to availability at the time of the booking request.
- Bookings are 90% refundable if cancelled up to 1 hour before departure.
- Date and time changes allowed up to 1 hour before departure without penalty, subject to availability.
- **GreyPower membership card to be shown at check-in or full retail fare will be charged.**
- Fares subject to change with notification.
- If booking from without NZ you will need to request your booking be made via email.

MEMBERSHIP APPLICATION OR RENEWAL FORM

Name: Mr/Mrs/Miss			Membership Number: (for Renewals)	
Address:			Phone No:	
			Mobile Ph:	
			Post Code:	
Email:			Date of Birth:	
Subscription for year: (Circle as appropriate)	Apr 2014 – March 2015	Apr 2015 – March 2016	Individual (\$15)	Couple (\$20)
Donation:			(Amount)	
<p><i>Payable by Cash or cheque to "Wellington Central Grey Power" (attach to this form)</i> <i>Or: pay by Internet Banking to Kiwibank, A/c 38-9008-0407615-00</i> (Please include your name and/or membership number in banking details and send this form to PO Box 13-755 Johnsonville)</p>				
I am interested in helping:			Do you want to receive promotional material?	
<ul style="list-style-type: none"> • Giving a lift to a member in my area to meetings • Helping with phoning members reminding them of meetings • Working on the Committee 			YES / NO	